Dear Friends,

In 2014 Community Shares increased the reach of our giving fund by 60% to total more than $3 million in philanthropic dollars managed. Our growth means we cover more of Colorado, directly service tens of thousands of donors, and distribute funds reaching more than 700 nonprofits annually. Growth also requires us to innovate as we develop our organizational capacity to take on new challenges.

Acknowledging the needs of workplace partners and individual donors are in a time of transformation, Community Shares of Colorado’s Board of Directors recommended a flexible set of priorities to allow the staff to pursue opportunities and quickly respond to projected changes. As a result of our 2013-2014 strategic visioning process, we are focusing on four strategic priorities:

- **EXCEED DONOR EXPECTATIONS**
- **ADD VALUE FOR CORPORATE PARTNERS**
- **INCREASE EARNED REVENUE**
- **BUILD SOUND INFRASTRUCTURE**

Our adaptive approach allows us to continuously re-imagine philanthropy as we fulfill our mission of connecting Coloradans to the charities they care about most.

In this annual report we have highlighted the pledge totals of several member nonprofits. Please remember that these totals are the fruition of thousands of Coloradans believing that every dollar makes a difference. While we grow and change, our commitment to the power of incremental and inclusive giving remains at the heart of our work. By giving together, we are making a significant investment in our shared community. Thank you for choosing Community Shares as your partner in philanthropy!

SINCERE REGARDS,

Alyssa Kopf, CEO
Community Giving Campaign
The annual Community Giving Campaign is the cornerstone of our work and primary service to member nonprofit organizations and Colorado’s “everyday” philanthropists. With an average donor gift of less than $1 per day, Community Shares raised and managed more than $3 million for nonprofit organizations in the 2013-2014 Community Giving Campaign. We reach an annual audience of more than 220,000 employees in more than 150 workplace giving campaigns. We educate and inspire Coloradans to connect to the causes and charities they care about most.

PROGRAM HIGHLIGHT: COLORADO COMBINED CAMPAIGN
Community Shares was awarded the contract to become Campaign Manager for the Colorado Combined Campaign, the workplace giving program reaching more than 50,000 state government employees. In our first year of management, we expanded participation, engaged new partners, and increased giving to almost $1.1 million.

Building Community Program
The Building Community Program leverages Community Shares’ relationships with charities, donors, and businesses to increase community participation, education, volunteerism, and philanthropy across the state. We participate in community initiatives, boards, and commissions including: Colorado Association of Funders, Colorado Funders for Inclusiveness and Equity, Association of Fundraising Professionals, Colorado Planned Giving Roundtable, Community Shares USA, Colorado Nonprofit Association’s Regional Advisory Council, and the Denver Chamber Leadership Foundation.

PROGRAM HIGHLIGHT: COLORADO COLLABORATIVE FOR NONPROFITS
We are a partner in the Colorado Collaborative for Nonprofits, bringing long-term cost reduction and partnership opportunities for the five participating organizations whose missions are to strengthen the infrastructure of the Colorado nonprofit community. Our goal is to create a hub for nonprofit communication and capacity building benefiting the sector as a whole.

Nonprofit Sustainability Program
The Nonprofit Sustainability Program is our key to strengthening the nonprofit sector and creating sustainable, mission-focused organizations that can best utilize the funds we raise. Community Shares provides multiple access points to resources, connections, and financial assistance for our local, grassroots nonprofits. Without our support, many of our members are unable to afford or access the same quality capacity-building resources that larger nonprofits obtain.

PROGRAM HIGHLIGHT: EXECUTIVE LEADERSHIP INSTITUTE
More than 75 nonprofit professionals take part in Community Shares’ Executive Leadership Institute (ELI). The program features seven support groups that meet monthly with professional facilitators to discuss leadership issues on a peer-to-peer basis in a confidential venue. 93% of participants reported they have become better leaders due to the Executive Leadership Institute.

EARTHLINKS, INC.
2014 ANNUAL REPORT
$3,166
Thank you to our 2014 member nonprofits:

**COLORADO OPEN LANDS**
$12,287

**DENVER URBAN MINISTRIES** (DENUM)
$6,277

**COMMUNITY SHARES OF COLORADO**

We connect Coloradans to the charities and causes they care about most.

**Titles of Members**

- 9to5 Colorado
- ACLU Foundation of Colorado
- The Adoption Exchange
- American Friends Service Committee
- Anti-Defamation League (ADL)
- Arapahoe House
- Art Students League of Denver
- Bicycle Colorado
- Big City Mountaineers
- CASA of Adams & Broomfield Counties
- Cat Care Society
- Center for Work Education and Employment (CWEE)
- Chanda Plan Foundation
- CHARG Resource Center
- Children’s Hospital Colorado Foundation
- Children’s Outreach Project
- Citizens Project
- Clinica Tepeyac
- Colorado Anti-Violence Program
- Colorado CASA
- Colorado Consumer Health Initiative
- Colorado Criminal Justice Reform Coalition
- Colorado Immigrant Rights Coalition (CIRC)
- Colorado Jobs with Justice
- Colorado Mountain Club
- Colorado Open Lands
- Colorado Organization for Latina Opportunity and Reproductive Rights (COLOR)
- Colorado Public Radio
- Colorado Public Television
- Colorado Reptile Humane Society (CoRHS)
- Colorado Rural Health Center
- Colorado Wildlife Federation
- Colorado Wildlife Heritage Foundation
- Colorado Youth Corps Association
- Community Resources Inc. (CRI)
- The Conflict Center
- Conservation Colorado Education Fund
- The Delores Project
- Denver Children’s Advocacy Center
- The Denver Hospice
- Denver Scholarship Foundation
- Denver Urban Ministries (DenUM)
- DenverWorks
- Doctors Care
- Domestic Violence Initiative Serving Women, Men and Children with Disabilities
- Dumb Friends League
- EarthLinks, Inc.
- Eco-Cycle
- The Empowerment Program, Inc.
- Environmental Learning for Kids
- The Feline Fix
- Foothills Animal Shelter
- The Gathering Place
- GLBT Community Center of Colorado
- Greenwood Wildlife Rehabilitation Center
- GISD Alternatives Colorado
We connect Coloradans to the charities and causes they care about most.

The GrowHaus
Habitat for Humanity of Boulder and Broomfield
Habitat for Humanity of Metro Denver
HealthSET
Humane Society of Boulder Valley
Hunger Free Colorado
Inside/Out Youth Services
Invest in Kids
Judi’s House
Keystone Science School
KGNU Community Radio
KUVO/jazz89
Longmont Humane Society
Maria Droste Counseling Center
Metro Volunteers
Minority Enterprise & Educational Development
mpowered
NARAL Pro-Choice Colorado Foundation
One Colorado Education Fund
Out Boulder
The Park People
Partners of Delta, Montrose and Ouray
PetAid Colorado
PFLAG Denver Chapter
Pikes Peak Justice & Peace Commission (PPJPC)
Planned Parenthood of the Rocky Mountains
PlatteForum
Project Angel Heart
Rocky Mountain Arts Association
Rocky Mountain Immigrant Advocacy Network
Rocky Mountain MicroFinance Institute (RMMFI)
Rocky Mountain PBS
Rocky Mountain Wild
Senior Assistance Center (SAC)
Senior Housing Options (SHO)
Sense of Security
Stride - the pathway to self-sufficiency
Su Teatro
Thorne Nature Experience
Trees, Water & People
TRU Community Care
Urban Servant Corps
Voices For Children CASA
Volunteers for Outdoor Colorado (VOC)
VSA Colorado/Access Gallery
W.O.L.E.
Western Resource Advocates
The Wild Animal Sanctuary
Wild Forever Foundation
Wildlands Restoration Volunteers (WRV)
Women’s Bean Project

9TO5 Colorado
$2,388

Children’s Hospital Colorado Foundation
$34,751
Community Shares was founded in 1986 to broaden the types of charities and causes included in workplace giving campaigns. We introduced new focus areas to high profile giving campaigns and encouraged investment in local grassroots nonprofits.

Annually we partner with with hundreds of Colorado businesses and tens of thousands of individual donors giving at work. Community Shares is a valued collaborator in promoting more inclusive corporate philanthropy in Colorado. Thanks to the initiative and ingenuity of our corporate partners, more Coloradans see themselves in their workplace giving options.

Community Shares partners with more than 150 Colorado businesses each year to offer workplace giving campaigns. Employees are able to give a small amount from each paycheck to the charities and causes they care about most. The support of our workplace partners enables Community Shares to collect nearly $3 million each year with an average paycheck contribution of less than $1 a day.

Statewide and National Campaigns
Agilent Technologies
Centennial Bank
Great-West Financial
IBM
Kaser Permanente
Trihydro
Visa
Wells Fargo

Denver Metro Campaigns
5280 Publishing, Inc.
ADA Technologies
Adams County Government
Adams County School District 14
Alpine Lumber
ANB Bank
American Water Works Association
City of Arvada
City of Aurora
Bankers Bank of the West
City & County of Broomfield
Burkett Design
The Center for Animal Wellness
Cherry Creek Public Schools
Children’s Hospital Colorado/Children’s Hospital Colorado Foundation
Citywide Banks
Colorado Bar Association-Continuing Legal Education
CoBiz Financial
Colorado Education Association
Colorado Nonprofit Association
Colorado Public Employees Retirement Association
Denver Regional Council of Govt. (DRCOG)
E-Commerce Systems (ECS)
City of Englewood
Goodbye & Associates
Hill & Robbins
Holland & Hart
Iliff School of Theology
Jefferson County Government
Jefferson County Public Schools
Johns Manville
JVA Consulting
City of Lakewood
LenderLive Networks
Littleton Public Schools
Metro Wastewater Reclamation District
Metro West Housing Solutions
Montgomery Little & Soran
National Conference of State Legislators
National Jewish Health
National Renewable Energy Laboratory (NREL)
Partner Colorado Credit Union
Rocky Mountain Tech Team
RTD Administration
Sherman & Howard
Sorin Group
City of Thornton
Timber Line Electric & Control
Water Research Foundation
WE DID Giving Circle

Boulder Valley & Northern Colorado Campaigns
Amgen
City of Boulder
Boulder Community Hospital
Boulder County Government
Boulder Valley Public Schools
Boulder Municipal Employees Federal Credit Union
Bridge House
Celestial Seasonings
Clothes Pony
ColorPro
Emerson Process Management/Rosemont DP Flow
Exelixis Visual Information
Holland and Hart
Hunter Douglas
City of Longmont
City of Louisville
McGuckin Hardware
NCHAR/UCAR
Research Electro-Optics, Inc.
St. Vrain Valley Schools

Pikes Peak Area Campaigns
Center for Creative Leadership
Colorado College
City of Colorado Springs
Colorado Springs Independent
Colorado Springs Utilities
Pikes Peak Area Council of Governments

Public Giving Campaigns
Combined Federal Campaigns (CFC)
Cheyenne Area CFC
Intermountain CFC
Rocky Mountain CFC
Pikes Peak Region CFC
State of Colorado Combined Campaign (CCC)
Denver Employees Combined Campaign (DECC)

Community Shares Member Agency Campaigns
9 to 5 National Association of Working Women
Adoption Exchange
American Civil Liberties Union (ACLU)
Foundation of Colorado
Arapahoe House
CAS(A) of Adams & Broomfield Counties
Cat Care Society
Center for Work Education and Employment (CWEE)
Chanda Plan Foundation
CHARG Resource Center
Children's Hospital Colorado Foundation
Citizens Project
Clinica Tepeyac
Colorado Rural Health Center
Colorado Open Lands
Colorado Youth Corps Association
Community Shares of Colorado
The Conflict Center
The Delores Project
The Denver Hospice
Denver Urban Ministries (DenUM)
Denver Works
Doctors Care
Dumb Friends League
Eco-Cycle
The Empowerment Program
The Gathering Place
Gay, Lesbian, Bisexual & Transgender Community Center of Colorado
Greenwood Wildlife Rehabilitation Sanctuary
Habitat for Humanity of Metro Denver
Humane Society of Boulder Valley
Hunger Free Colorado
Invest in Kids
Keystone Science School
KGNU 88.5 FM & 1390, AM Independent Community Radio
KUVO/jazz89
Maria Droste Counseling Center
mpowered
Parents, Families and Friends of Lesbians and Gays of Denver (PFLAG)
The Park People
Planned Parenthood of the Rocky Mountains
Project Angel Heart
Rocky Mountain Microfinance Institute
Shide
Trees, Water & People
TRU Community Care
Urban Servant Corps
Volunteers for Outdoor Colorado (VOC)
HABITAT FOR HUMANITY OF METRO DENVER

$33,753

ACLU FOUNDATION OF COLORADO

$10,568

SU TEATRO

$3,217

ECO-CYCLE
Community Shares of Colorado receives the majority of its revenue from two sources: annual givers and earned revenue. The majority of donors listed on this page make annual donations to Community Shares through workplace giving campaigns or recurring monthly donations. Unlike many foundations or giving funds, Community Shares does not receive the majority of its revenue from a handful of major donors. Instead, we work diligently throughout the year to engage our community of “everyday philanthropists” in incremental giving campaigns. We are committed to building community from the ground up and welcoming all who wish to give.
PLANNED PARENTHOOD OF THE ROCKY MOUNTAINS

$98,170

DELORES PROJECT

$10,199

In addition, thank you to our generous supporters who have asked to remain anonymous.
2014 Board List

President
Beth Lyford (2009-2014)
VP of Sales & Marketing
Charlton Investment Services

Vice President
Jennifer Freeman (2009-2014)
Executive Director
Colorado Youth Corps Association

Treasurer
Deputy Director
ACLU of Colorado

Secretary
Adrienne Mansanares (2009-2014)
Program Officer, The Inclusiveness Project
The Denver Foundation

At Large
Associate
Booz Allen Hamilton

Board Members
Kristal Bernert, JD, CPA (2014-2016)
Member/Manager
KLB Services, LLC

Susan Bonsall Rosenberry (2012-2017)
Community Leader

Andy Dunning (2014-2016)
Executive Pastor
St. Andrew United Methodist Church

JR Johnstone (2014-2016)
Clinical Research Coordinator
Planned Parenthood of the Rocky Mountains

Simone Jones (2010-2014)
Court Programs Coordinator
17th Judicial District

Sarah Marino (2012-2014)
Principal Consultant
Partners in Nonprofit Success

Bryan Martin (2010-2015)
Manager, Land Trust Board Services
Land Trust Alliance

Christine Moritz, CPA (2014-2016)
Vice President & Chief Financial Officer
EMPOWER Retirement at Great-West Financial

Mike Rieger (2010-2015)
Director Enterprise Architecture
Team ECS

Amy Stewart (2013-2015)
Manager of Annual Giving
Children's Hospital Colorado Foundation

Linda Tyler (2014-2016)
Executive Director
Greenwood Wildlife Rehabilitation Center

Kim Yuan-Farrell (2014-2016)
Executive Director
The Park People

Staff List
Alyssa Kopf,
Chief Executive Officer

Erin Atwell,
Vice President of Community Giving and Operations

Diana Esguerra Padgett,
Finance Director

Lauren Mansanares,
Community Giving Manager

Nina Sundell,
Executive Director of the Colorado Combined Campaign

Lindsey Julen,
Campaign Coordinator of the Colorado Combined Campaign

Thank you to former staff members:
Cindy Chang
Joseph McNeill
Sarah Wolfgram

Thank you to former staff members:

TOTAL REVENUES 2,331,784
TOTAL PLEDGES FOR DISTRIBUTION 1,816,751 77.9%
CAMPAIGN MANAGEMENT FEES 140,137 6.0%
OTHER EARNED INCOME 201,215 8.6%
DIRECT SUPPORT 173,681 7.4%

TOTAL EXPENSES 2,298,982
TOTAL GIVING FUNDS DISTRIBUTED 1,816,751 79.0%
PROGRAM SERVICES 260,495 11.3%
MANAGEMENT AND GENERAL 101,291 4.4%
FUNDRAISING 120,445 5.2%
Statements of Financial Position and Activities, June 30, 2014
The following is a statement of financial position and activities for the fiscal year July 1, 2013 – June 30, 2014 as audited by Bauerle and Company.

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$366,384</td>
<td>$334,174</td>
</tr>
<tr>
<td>Campaigns receivable, less shrinkage allowances of $114,702 and $116,810, respectively</td>
<td>1,064,140</td>
<td>1,024,609</td>
</tr>
<tr>
<td>Grants receivable</td>
<td>475</td>
<td>2,882</td>
</tr>
<tr>
<td>Other receivables</td>
<td>41,098</td>
<td>22,602</td>
</tr>
<tr>
<td>Prepaids</td>
<td>13,097</td>
<td>10,697</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>4,416</td>
<td>10,341</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$1,489,610</strong></td>
<td><strong>$1,405,305</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES AND NET ASSETS</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Distributions payable</td>
<td>$1,320,794</td>
<td>$1,263,511</td>
</tr>
<tr>
<td>Deferred revenues</td>
<td>48,962</td>
<td>56,324</td>
</tr>
<tr>
<td>Other payables and accrued liabilities</td>
<td>18,595</td>
<td>15,792</td>
</tr>
<tr>
<td>Capital lease obligation</td>
<td>3,069</td>
<td>4,290</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td><strong>$1,391,420</strong></td>
<td><strong>$1,339,917</strong></td>
</tr>
<tr>
<td>Net Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>97,363</td>
<td>62,305</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>827</td>
<td>3,083</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>98,190</strong></td>
<td><strong>65,388</strong></td>
</tr>
<tr>
<td><strong>Total Liabilities and Net Assets</strong></td>
<td><strong>$1,489,610</strong></td>
<td><strong>$1,405,305</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>PUBLIC SUPPORT</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amounts raised on behalf of other organizations</td>
<td>$2,249,776</td>
<td>$1,976,002</td>
</tr>
<tr>
<td>Less:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amounts remitted and remittable to other organizations</td>
<td>(1,816,751)</td>
<td>(1,551,915)</td>
</tr>
<tr>
<td>Amounts designated to Community Shares</td>
<td>(57,140)</td>
<td>(65,183)</td>
</tr>
<tr>
<td>Shrinkage expense</td>
<td>(143,666)</td>
<td>(114,259)</td>
</tr>
<tr>
<td>Campaign expenses deducted by other agencies</td>
<td>(92,082)</td>
<td>(93,576)</td>
</tr>
<tr>
<td>Campaign management fees for raising amounts on behalf of others</td>
<td>140,137</td>
<td>151,069</td>
</tr>
<tr>
<td>Contributions</td>
<td>132,509</td>
<td>195,253</td>
</tr>
<tr>
<td>Special event revenues</td>
<td>47,543</td>
<td>38,470</td>
</tr>
<tr>
<td>Less: Costs of direct benefit to donors</td>
<td>(15,375)</td>
<td>(15,296)</td>
</tr>
<tr>
<td><strong>Net Public Support</strong></td>
<td><strong>$304,814</strong></td>
<td><strong>$369,496</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>REVENUE</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Memberships</td>
<td>105,286</td>
<td>99,834</td>
</tr>
<tr>
<td>Campaign and fiscal management services</td>
<td>87,469</td>
<td>11,150</td>
</tr>
<tr>
<td>Interest income</td>
<td>1,572</td>
<td>1,455</td>
</tr>
<tr>
<td>In-kind contributions</td>
<td>9,004</td>
<td>14,560</td>
</tr>
<tr>
<td>Other income</td>
<td>6,888</td>
<td>8,390</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>210,219</strong></td>
<td><strong>135,389</strong></td>
</tr>
<tr>
<td>Net Assets Released from Restrictions</td>
<td>(2,256)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net Public Support and Revenue</strong></td>
<td><strong>$155,033</strong></td>
<td><strong>$133,133</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXPENSES</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program Services</td>
<td>$260,495</td>
<td>$210,063</td>
</tr>
<tr>
<td>Management and general</td>
<td>101,291</td>
<td>113,327</td>
</tr>
<tr>
<td>Fundraising</td>
<td>120,445</td>
<td>141,167</td>
</tr>
<tr>
<td>Total Supporting Services</td>
<td>$221,736</td>
<td>$254,494</td>
</tr>
<tr>
<td>Total Expenses</td>
<td>$482,213</td>
<td>$464,557</td>
</tr>
<tr>
<td>Change in Net Assets</td>
<td>32,002</td>
<td>40,239</td>
</tr>
<tr>
<td><strong>NET ASSETS, Beginning of Year</strong></td>
<td><strong>65,388</strong></td>
<td><strong>25,060</strong></td>
</tr>
<tr>
<td><strong>NET ASSETS, End of Year</strong></td>
<td><strong>98,190</strong></td>
<td><strong>65,388</strong></td>
</tr>
</tbody>
</table>

Community Shares of Colorado also manages $851,814 in custodial distributions on behalf of the Colorado Combined Campaign. These funds are subject to a separate audit. In total, Community Shares managed nearly $3 million in charitable giving pledges in 2013-2014.
Since our inception in 1986, Community Shares of Colorado has been a leader in community-based philanthropy. Our commitment to inclusiveness and equity extends to our qualifications for nonprofit membership in our Community Giving Fund.

Community Shares’ current members vote annually to add qualified nonprofit organizations to our family of member agencies. In an effort to promote shared progress, no member organizations may have conflicting missions and all members voluntarily choose to support the ideals of our eight program areas.

All Community Shares member agencies are active in our efforts to build a more inclusive Colorado. Community Shares represents only nonprofit organizations that respect and welcome all Coloradans in their services, volunteer opportunities, and leadership.