Dear Friends,

On behalf of our member agencies, board of directors, volunteers, and staff, thank you for making 2012 a milestone year for Community Shares of Colorado! We pushed ourselves to exceed expectations and achieved just that – posting 5% campaign growth in 2012 and passing $2M in total revenue for the first time.

However, like any small business during the economic recession, we’ve had to take a close look at our capacity and priorities and make some smart (but tough) choices. Because we are proud to serve as your trusted and transparent partner in philanthropy, I’d like to share some of the strategic decisions we’ve made at Community Shares to become more effective and efficient. I’ve highlighted below six creative strategies we’ve adopted to refine our business model relative to the external environment.

**Dual bottom-line thinking**

- We examined the intersection of mission fulfillment and financial sustainability to focus resources on our most successful programs

**Line by line with an open mind**

- As a staff we identified cost-saving opportunities by imagining different approaches to our tasks from big to small

**New internship program**

- After making the difficult decision to reduce staff size we added several new internship positions to expand our team to ten

**New earned revenue streams**

- Thanks to our efficient back-end systems, we are pursuing fiscal management contracts and will begin pledge processing and distribution for Community Shares of Cincinnati in 2013

**Cost-saving collaboration**

- Our move into the Colorado Collaborative for Nonprofits has resulted in cost reduction and new partnership opportunities

**Start with a “yes”**

- Every obstacle has a bearable weight – our job is to figure out how many people it will take to help us lift

I’m so proud of Community Shares’ flexibility and openness to change and growth! We are relentless in our efforts to improve our transparency and efficiency. While we look forward to the year ahead, we thank you for taking the time to look back on our shared accomplishment in 2012.

**Thank you for choosing Community Shares as your partner in philanthropy!**

Alyssa Kopf, CEO
Community Shares partners with more than 175 Colorado businesses each year to offer workplace giving campaigns. Employees are able to give a small amount from each paycheck to the charities and causes they care about most. The support of our workplace partners enables Community Shares to collect more than $1.5 million each year with an average paycheck contribution of less than $1 a day.

Statewide and National Campaigns
Agilent Technologies
IBM
Visa
Wells Fargo

Denver Metro Campaigns
5280 Publishing, Inc.
ADA Technologies
Adams County Government
Adams County School District 14
Alpine Lumber
American National Bank
American Water Works Association
City of Arvada
City of Aurora
Avtrak
Bankers Bank of the West
City & County of Broomfield
Burkett Design
Centennial Bank
The Center for Animal Wellness
Cherry Creek Public Schools
Children’s Hospital Colorado
COBE Cardiovascular, a Sorin Group Company
CoBiz Financial
Colorado Center on Law and Policy
Colorado Education Association
Colorado Nonprofit Association
Community Shares of Colorado
Continuing Legal Education in Colorado (CBA-CLE)

Denver Newspaper Guild
Denver Public Schools Retirees
Denver Regional Council of Govt. (DRCOG)
E-Commerce Systems (ECS)
City of Englewood
Foster Graham Milstein & Calisher
Goodbee & Associates
Great-West Financial
Holland & Hart
ING Direct
IlliS Fund of Theology
Jefferson County Government
Jefferson County Public Schools
Johns Manville
JVA Consulting
Kaiser Permanente
City of Lakewood
Littleton Public Schools
Metro Wastewater Reclamation District
Metro West Housing Solutions
Montgomery, Little & Soran
National Conference of State Legislators
National Renewable Energy Laboratory (NREL)
Public Employees Retirement Association
Rocky Mountain Urgent Care and Family Medicine
Roger Nittler & Company
RTD Administration
Sherman & Howard
Timber Line Electric & Control
City of Thornton
University of Denver
Urban Drainage & Flood Control
Water Research Foundation
We Did!

Boulder Valley and Northern Colorado Campaigns
Arapahoe
City of Boulder
Boulder Community Hospital
Boulder County Government
Boulder Valley Public Schools
Boulder Municipal Employees Federal Credit Union
Bridge House
Celestial seasonings
Clothes Pony
Eldorado Natural Spring Water
Emerson Process Management/Rosemont DP Flow
Exelixis Visual Information
Holland and Hart
Hunter Douglas
City of Longmont
City of Louisville

McGuckin Hardware
National Center for Atmospheric Research & University Corporation for Atmospheric Research (NCAR/UCAR)
New Belgium Brewing
Pearl Izumi
Research Electro-Optics, Inc.
St. Vrain Valley Schools

Pikes Peak Area Campaigns
Center for Creative Leadership
Colorado College
City of Colorado Springs
Colorado Springs Independent
Colorado Springs Utilities
Pikes Peak Area Council of Governments

Public Giving Campaigns
Combined Federal Campaigns (CFC)
Denver Metropolitan Area CFC
Intermountain CFC
Larimer County CFC
Pikes Peak Region CFC
Weld County CFC
State of Colorado Combined Campaign (CCO)
Denver Employees Combined Campaign (DECC)

Community Shares Member Agency Campaigns
9 to 5 National Association of Working Women
Adoption Exchange
ACLU Foundation of Colorado
Arapahoe House
Big City Mountainers
CASA of Adams & Broomfield Counties
Cat Care Society
Center for Work Education and Employment (CWEE)
CHARG Resource Center
Children’s Hospital Colorado Foundation
Citizens Project
Clinica Tepeyac
Colorado CASA
Colorado Consumer Health Initiative
Colorado Mountain Club
Colorado Youth Corps Association
The Delores Project
The Denver Hospice
Denver Urban Ministries-DenUM
Denver Works
Doctors Care
Dumb Friends League
Eco-Cycle
The Empowerment Program
Flatirons Habitat for Humanity
The Gathering Place
Gay, Lesbian, Bisexual & Transgender Community
Center of Colorado
Greenwood Wildlife Rehabilitation Sanctuary
Habitat for Humanity of Metro Denver
Humane Society of Boulder Valley
Hunger Free Colorado
Invest in Kids
KGNU 88.5 FM & 1390, AM
Independent Community Radio
Maria Droste Counseling Center
mpowered
Parents, Families and friends of Lesbians and Gays of Denver (PFLAG)
Planned Parenthood of the Rocky Mountains
Project Angel Heart
Share Our Strength’s Cooking Matters
Stride
Trees, Water & People
TRU Community Care
Urban Servant Corps
Volunteers for Outdoor Colorado (VOC)
Community Shares was founded in 1986 to broaden the types of charities and causes included in workplace giving campaigns. We introduced new focus areas to high profile giving campaigns and encouraged investment in local grassroots nonprofits.

We’ve partnered with hundreds of Colorado businesses and tens of thousands of individual donors giving at work. Community Shares is a valued collaborator in promoting more inclusive corporate philanthropy in Colorado. Thanks to the initiative and ingenuity of our corporate partners, more Coloradans see themselves in their workplace giving options.
Community Shares of Colorado

2012 Community Shares Member Agencies

9to5 Colorado
ACLU Foundation of Colorado
The Adoption Exchange
American Friends Service Committee
Anti-Defamation League, Mountain States Region
Arapahoe House
Art Students League of Denver
Bicycle Colorado
Big City Mountaineers
CASA of Adams & Broomfield Counties
Cat Care Society
Center for Work Education and Employment
CHARG Resource Center
Children’s Hospital Colorado Foundation
Children’s Outreach Project
Citizens Project
Clinica Tepeyac
Colorado Anti-Violence Program
Colorado CASA
Colorado Consumer Health Initiative
Colorado Criminal Justice Reform Coalition
Colorado Jobs with Justice
Colorado Mountain Club
Colorado Open Lands
Colorado Public Radio, OpenAir
Colorado Public Television
Colorado Reptile Humane Society
Colorado Rural Health Center
Colorado Wildlife Federation
Colorado Wildlife Heritage Foundation
Colorado Youth at Risk
Colorado Youth Corps Association
Community Resources Inc.
Community Shares Fund
Community Shares of Colorado
The Conflict Center
Conservation Colorado

The Delores Project
Denver Children’s Advocacy Center
The Denver Hospice
Denver Scholarship Foundation
Denver Urban Ministries (DenUM)
DenverWorks
Doctors Care
Domestic Violence Initiative Serving Women, Men and Children with Disabilities
Dumb Friends League
EarthLinks
Eco-Cycle
The Empowerment Program, Inc.
Environmental Learning for Kids
The Feline Fix
Flatirons Habitat for Humanity
Foothills Animal Foundation
Gathering Place
The Gay, Lesbian, Bisexual & Transgender Community Center of Colorado
Greenwood Wildlife Rehabilitation Center
Habitat for Humanity of Metro Denver
Humane Society of Boulder Valley
Hunger Free Colorado
Invest in Kids
Judi’s House
The Kempe Foundation
Keystone Science School
KGNU Community Radio
KUVO/jazz89
KVCN Community Radio
Longmont Humane Society
Maria Droste Counseling Center
Metro Volunteers
Minority Enterprise & Educational Development
mpowered
NARAL Pro-Choice Colorado
New Foundations NonViolence Center
One Colorado Education Fund
Out Boulder
The Park People
Partners of Delta Montrose and Ouray
PetAid Colorado
Parents, Families, and Friends of Lesbians and Gays (PFLAG )
Pikes Peak Justice & Peace Commission
Planned Parenthood of the Rocky Mountains
Project Angel Heart
Rocky Mountain Arts Association
Rocky Mountain Immigrant Advocacy Network
Rocky Mountain Peace & Justice Center
Rocky Mountain Wild
Senior Assistance Center
Senior Housing Options
Sense of Security
Share Our Strength’s Cooking Matters Colorado
Stride - the pathway to self sufficiency
Su Teatro
Thorne Nature Experience
Trails and Open Space Coalition
Trees, Water & People
TRU Community Care
Urban Servant Corps
Veterans Green Jobs
Voices For Children CASA
Volunteers for Outdoor Colorado
VSa Colorado/Access Gallery
W.O.L.F. Sanctuary
Western Colorado Congress
Western Resource Advocates
The Wild Animal Sanctuary
Wild Forever Foundation
Women’s Bean Project

PROJECT ANGEL HEART

2013 New Members
Chanda Plan Foundation
Colorado Organization for Latina Opportunity and Reproductive Rights (COLOR)
Inside Out Youth Services
PlatteForum
Rocky Mountain Micro Finance Institute

THANK YOU TO OUR 2012 MEMBER NONPROFITS
With your dollars, our member nonprofits have built a better Colorado. The production and invention of nonprofit organizations is all around you. The Colorado way of life could not exist without committed nonprofits leading the way.

Along with capital improvements and financial investments in Colorado, our member nonprofits make a lasting impression on those they serve. Nonprofits invest social venture capital in human potential. Without nonprofit organizations, who would fund aspiration, opportunity, and possibility?
REDEFINING PHILANTHROPY

Thank you to our generous donors!

The following list includes individuals, corporations, and foundations that financially supported Community Shares of Colorado or the Shares Fund between July 1, 2011 and June 30, 2012. If we inadvertently neglected to recognize your gift, we apologize. Please contact our office to report our error.

James Wood and Felicity Hannay
Corporations and Foundations
Adolph Coors Foundation
Armen Foundation
Anschutz Family Foundation
Automotive Avenues
Celestial Seasonings
CoBiz Financial
Colorado Capital Bank
Colorado Combined Campaign
Combined Federal Campaign
The Community Foundation Serving Boulder County
Credit Union Harvest Run
Denver Employees Combined Campaign
The Denver Foundation
Denver Hospice
Gay & Lesbian Fund for Colorado
Jared Polis Foundation
Gift Fund at the Community Foundation of Boulder County
Jai & Rose Phillips Family Foundation
of Colorado
Rosie Community Foundation
William A. Cooper
Dhonau
rica Regina Ames
Cody
Charitable Trust
Community Shares of Colorado

Investor ($100,000-$499,999)
Karen Amidon and Keith Ksiansnak
Kaitlyn Anderson
Erin Atwell and Amy Drayer
Scott and Patricia Atwell
Tina Baca
A.A. Baker
Marlin Bales
Elizabeth Ball
Gecia Banner
Suzanne Banning
Philip Barber
Roseanne Bauchert
Robert and Mary Beason
Katherine Beaty
Tim Becker
Erin Bintford
Georgia Birmingham
Jim Bolivia and Bebe Kleinman
David Brown
William Brown
Doug Bry and Jill Parker
Doris Burd
David Burgess and Christine Soto
Haldon Burns
Marsh and Michael Caplan
Tiffany Carylon
Lara Cervantes
Cindy Chang
Joseph Chernyak
Cris Ciani
Brad Clark
Linda Cochran
Kathryn Cody
Sam Cole
Colorado Data Mall
Combined Federal Campaign (CFC)
Pikes Peak

SU TEATRO

David and Lynn Conant
Karen Connelly
Lauren Connolly
Carol and Dan Cook
James and Sandy Corlett
Kevin Craig
Kathleen Cronan
Jan Crosby
Lee Cryer
Kristen Cummings
Terrel Curtis
Mindy Davidson
Maggie Davison
Melissa Dedrick
The Delores Project
Michael DManna
Ann Dobyns
Sharyn Dreyer
Connie Dudgeon
Diana Espuerra and Kevin Padgett
Diane Folsom
Leslie Foster and Jane Bernman
Jennifer Freeman
Pascale Fried
Kelli Fritts
Katy Gamble
Faye and Larry Gardner
Ryan Gilbert
Michelle Gomez
Barbara Goodman
Julie and Patrick Greb
Gary Gurtler
Stephanie Halberg
Brandon Hamilton
Laurie Harvey
Karin Henniken
Luis Hernandez
Melinda Higgs
Kathleen Hill
Paul Hindman
Chanda Hinton
Robert Holt
Hunter Douglas
Invest in Others
Charitable Foundation
The definition of the word “philanthropist” is fairly simple: one who actively promotes human well-being. However, when we hear the word “philanthropist” our minds often jump to the most extreme examples; we think of black and white photos of the Vanderbilts and Rockefellers, the names that grace our buildings, theaters and streets, and the new generation of billion dollar givers.

As this annual report reflects, philanthropists don’t just exist in black and white photos; philanthropists live in bold colors in our vital and vibrant community. At Community Shares, a philanthropist is not defined by the amount of the gift but by the inspiration that motivates it. Community Shares’ $22,000,000 investment proves when we work together we can make a lasting impression on Colorado.
2011-2012
FINANCIALS

Board List

Adrienne Mansanares
Board President
The Denver Foundation
(2009-2014)

Rita McCoy
Vice President
Sense of Security
(2010-2012)

Beth Lyford
Treasurer
Charlton Investment Services
(2009-2014)

Jennifer Freeman
Secretary
Colorado Youth Corps Association
(2009-2014)

Tammy Mulligan
At-Large Executive Committee
Denver Urban Ministries
(2008-2013)

Susan Bonsall Rosenberry
Community Leader
(2012-2014)

Mindy Davidson
Project Angel Heart
(2007-2012)

Amanda Fein
Centennial Bank
(2008-2013)

Sarah Fischler
Mission Spark
(2012-2014)

Regina Jackson
Metro Brokers Action Jackson Realty
(2008-2013)

Nneka Johnson
Downtown Denver Partnership, Inc
(2011-2013)

Simone Jones
CASA of Adams & Broomfield Counties
(2010-2012)

Bryan Martin
Land Trust Alliance
(2010-2012)

Stephen Meswarb
ACLU of Colorado
(2012-2014)

Mike Rieger
ECommerce Systems
(2010-2012)

Kim Sporrer
Women’s Foundation of Colorado
(2011-2013)

Ben Taylor
Rocky Mountain Tech Team
(2011-2013)

We would like to honor the life of David Lack, a Community Shares board member from 2007 through his passing in 2012. We are so grateful for his contributions to our work.

Statements of Financial Position and Activities, June 30, 2012
The following is a statement of financial position and activities for the fiscal year July 1, 2011 – June 30, 2012 as audited by Cottrell & Associates, P.C.

<table>
<thead>
<tr>
<th>ASSETS:</th>
<th>2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$328,160</td>
</tr>
<tr>
<td>Campaigns receivable</td>
<td>$1,056,924</td>
</tr>
<tr>
<td>Uncollectible pledge estimate</td>
<td>$116,810</td>
</tr>
<tr>
<td>Grants receivable</td>
<td>$6,572</td>
</tr>
<tr>
<td>Other receivables</td>
<td>$28,789</td>
</tr>
<tr>
<td>Prepaids</td>
<td>$7,844</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>$18,906</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$1,447,195</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Distributions payable</td>
<td>$1,353,132</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>$54,333</td>
</tr>
<tr>
<td>Other payables and accrued liabilities</td>
<td>$9,400</td>
</tr>
<tr>
<td>Capital lease obligations</td>
<td>$5,270</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>$1,422,135</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>$15,241</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>$9,819</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td><strong>$1,477,195</strong></td>
</tr>
</tbody>
</table>
## PUBLIC SUPPORT

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amounts raised on behalf of other organizations</td>
<td>$2,029,406</td>
</tr>
<tr>
<td>Less: amounts remitted and remittable to other organizations</td>
<td>$(1,590,302)</td>
</tr>
<tr>
<td>Less: amounts designated to Community Shares</td>
<td>$(62,898)</td>
</tr>
<tr>
<td>Less: shrinkage expense</td>
<td>$(117,797)</td>
</tr>
<tr>
<td>Less: campaign expenses deducted by other agencies</td>
<td>$(110,753)</td>
</tr>
<tr>
<td>Campaign management fees</td>
<td>$147,656</td>
</tr>
<tr>
<td>Designation and contributions</td>
<td>$186,578</td>
</tr>
<tr>
<td>Special event revenue</td>
<td>$28,084</td>
</tr>
<tr>
<td>Net Public Support</td>
<td><strong>$362,318</strong></td>
</tr>
</tbody>
</table>

## REVENUE

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Memberships</td>
<td>$101,361</td>
</tr>
<tr>
<td>Interest income</td>
<td>$1,718</td>
</tr>
<tr>
<td>In-kind contributions</td>
<td>$13,562</td>
</tr>
<tr>
<td>Other income</td>
<td>$17,938</td>
</tr>
<tr>
<td><strong>Net Earned Revenue</strong></td>
<td><strong>$134,579</strong></td>
</tr>
<tr>
<td>Net Public Support And Revenue</td>
<td><strong>$496,897</strong></td>
</tr>
</tbody>
</table>

## EXPENSES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program services</td>
<td>$265,004</td>
</tr>
<tr>
<td>Management and general</td>
<td>$109,993</td>
</tr>
<tr>
<td>Fundraising</td>
<td>$154,315</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>$529,252</strong></td>
</tr>
<tr>
<td>Change in net assets</td>
<td>$(32,355)</td>
</tr>
<tr>
<td>Net assets, begging of year</td>
<td>$57,415</td>
</tr>
<tr>
<td>Net assets, end of year</td>
<td>$25,060</td>
</tr>
</tbody>
</table>

## Staff List

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alyssa Kopf</td>
<td>CEO</td>
</tr>
<tr>
<td>Erin Atwell</td>
<td>Director of Community Giving</td>
</tr>
<tr>
<td>Diana Esquerra</td>
<td>Finance Director</td>
</tr>
<tr>
<td>Cindy Chang</td>
<td>Director of Philanthropic Partnerships</td>
</tr>
<tr>
<td>Jason Manke</td>
<td>Media Director</td>
</tr>
<tr>
<td>Joseph McNeill</td>
<td>Operations Manager</td>
</tr>
</tbody>
</table>
Since our inception in 1986, Community Shares of Colorado has been a leader in community-based philanthropy. Our commitment to inclusiveness and equity extends to our qualifications for nonprofit membership in our Community Giving Fund.

Community Shares’ current members vote annually to add qualified nonprofit organizations to our family of member agencies. In an effort to promote shared progress, no member organizations may have conflicting missions and all members voluntarily choose to support the ideals of our eight program areas.

All Community Shares member agencies are active in our efforts to build a more inclusive Colorado. Community Shares represents only nonprofit organizations that respect and welcome all Coloradans in their services, volunteer opportunities, and leadership.